



19C Lupine Road
Andover, MA 01810

PHONE:
(978) 475-6133

FAX:
(978) 475-6225

57 River Road
Andover, MA 01810

PHONE & FAX:
(978) 686-8171



This credit union is federally insured by the National Credit Union Administration



We Do Business In Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act

We're on the Web!
See us at:
www.andoverfcu.com

The Andover Federal Credit Union Newsletter will be semi-annual in 2010, please watch for our next newsletter at the beginning of July 2010

Three Ways to Improve Your Credit Score

Your credit score is one of your most important financial assets. The quality of your score can affect everything from your ability to get a loan (and the rate you are offered) to the cost of your annual car insurance premium. Here are three ways you can help ensure your credit score is as high as it could be.

(Remember, if you are trying to improve your credit rating that you aren't repairing your score, you are rebuilding your history. The only way to improve your score is to establish good habits and continue them over time.)

- 1. Make Payments on Time.** One late payment can stay on your credit report for up to 7 years. Be sure to make payments on time. Using auto bill payment can keep your payments from being late.
- 2. Pay down debt.** If you have fixed rate loans, pay the minimum to free up cash to pay down debts with variable rates (such as equity loans or credit cards). Once you have paid off the variable rate loans, you can make larger payments toward the fixed loans.
- 3. Open a savings account and keep it growing.** A savings account shows the credit agencies that you are serious about saving toward the future and that you have cash reserves on hand that you could use toward your debts. Consider making automatic deposits every pay period, so you can keep your nest egg growing.

Pay Attention to "The Three C's"

The guidelines that creditors use to decide when to grant you credit are character, capacity, and collateral.

Character: How responsible you are in paying your bills. Paying on time is important.

Capacity: Your ability to repay loans based on money management skills, income, and financial position.

Collateral: What assets you have to offer if you don't pay back the loan.



Defer taxable Income and Save for your Retirement

It's never too late to start saving for retirement... or too early. As a member of Andover Federal Credit Union you can open an Individual Retirement Account (IRA) and make deposits right from your paycheck.

Our experienced staff can explain every detail, ask for more information today!



Financial Solutions

2010 is here...

Bringing Changes, Improvements And a New Look to Our Website

Andover Federal Credit Union continues to strive to ensure outstanding member service and up-to-date technology for our members. We are very excited to announce our partnership with the Greater Lawrence Technical School for the redesign of our Andover Federal Credit Union website. It will be more user friendly and easier to navigate. Please watch for this enhanced site in the first quarter of 2010.

Have You Heard About Our Member Referral Program?

Andover Federal Credit Union is made up of good members like you. And like all credit unions, we put members first by offering lower rates on loans, higher dividends on savings, and fewer fees. Credit unions worldwide are really about "people helping people." You can help your family members and co-workers share in the good nature of credit unions by referring them to your credit union. Simply complete the coupon and bring or mail it in. We'll send them all the information they need to join the Andover Federal Credit Union, and include the many benefits of belonging to a financial institution that puts people first.

Remember anyone in your immediate family can join—your spouse, parents, children, grandparents and grandchildren. This also includes stepfamily members, as well as household members living in the same residence.

What's in it for you—besides gaining the satisfaction of helping someone out? You will be entered into our Referral Contest to possibly win an ipod.

Refer new members today!

Andover Federal Credit Union Member Referral Form

Fill out your information, give it to any eligible member, age 16 or older, and have them return the completed form to:

Andover Federal Credit Union 19C Lupine Road, Andover, MA 01810 or fax it to (978) 475-6225. Or please feel free to stop by the credit union to fill out a membership application.

Current Member Name

Prospective Member Name

CU Account # _____

Street _____

Street _____

City, State, Zip _____

City, State, Zip _____

Phone # _____

Phone # _____

Email _____

Email _____

Special Interest Articles:

- Win an iPod referral contest
- Prevent Identity Theft
- Did you know...
- Three ways to improve your credit score
- Direct Deposit Tax Refund
- Save for your Retirement

Holiday/Early Closings

Monday, January 18th
Martin Luther King, Jr. Day

Monday, February 15th
Presidents' Day

Monday, April 19th
Patriots' Day

Monday, May 31st
Memorial Day

Monday, July 5th
Independence Day

Ten Steps You Can Take to Prevent ID Theft

Identity theft continues to be a major problem. Making these ten habits permanent will reduce the chances of being victimized.



- 1. Don't just toss sensitive mail, shred it.** Invest in a paper shredder and use it to destroy any papers that contain sensitive information that you don't need to keep on file for tax or other purposes.
- 2. Check all of your financial statements as soon as you receive them so you can spot unauthorized transactions and follow up with creditors quickly.** If you have not received a credit card bill on time, call the issuer immediately. An ID thief may have intercepted your mail.
- 3. Retrieve your mail as soon as possible after it has been delivered to your mailbox.** A mailbox with a lock on it is best. When you mail outbound letters, use an official post office collection box.
- 4. Minimize the number of credit cards and debit cards you carry in your wallet.** If your wallet is misplaced or stolen, the impact will be confined to those few cards.
- 5. Never keep a list of account passwords or PINs in your wallet or purse.**
- 6. Install a fire wall program and virus protection software on your computer and regularly update both.**
- 7. Before throwing out computer disks, make sure they do not contain sensitive financial information.** To be safe, shred them or otherwise render them useless.
- 8. When using an ATM, be sure you are preventing onlookers from observing you entering your PIN.**
- 9. Never provide sensitive information, such as your Social Security Number, account numbers or PINs over the phone unless you initiated the call.**
- 10. Photocopy or scan both sides of all of your credit cards, ATM cards, insurance cards and other account related documents and place a copy in a safe place.** If your wallet is stolen, you'll have all the information handy when you call creditors to report the theft.

Did you know...

Andover Federal Credit Union Offers:

- Check Cashing for Members
- Bank Checks
- Main Share Savings Accounts
- Money Market Savings Account
- Club Accounts
- Share Certificates from 6 months to 24 months
- Individual Retirement Accounts (IRA)
- Roth IRAs
- Checking Accounts with no minimum balance required
- Bill Pay
- Online Banking
- Telephone Banking
- Automatic Teller Machines (ATM)
- Debit Cards accepted at all SUM Network ATMs with no surcharge
- Wire Transfers
- Direct Deposit
- Payroll Deduction
- Consumer Loans
- New Automobile Loans
- Used Automobile Loans
- Fixed Rate Home Equity Loans/2nd Mortgages
- Recreational Vehicle Loans
- Share Secured Loans
- Unsecured Loans up to \$10,000.00
- Overdraft Protection up to \$1,000.00
- Visa® Credit Cards at a low rate of 9.99%
- Automatic Payment
- Night Deposit Drop

In the future watch for...

- Sale and Redemption of US Savings Bonds
- Equity Lines of Credit
- Loan Specials
- Deposits accepted at the Andover Federal Credit Union ATMs
- Visa® Cash Advances for non-AFCU Visa® cards
- Share Certificate IRAs

2009 Annual Meeting Results

On November 4, 2009, the Andover Federal Credit Union hosted its annual meeting at the 19C Lupine Road, Andover, MA location. 2010 Directors, Supervisory Committee Members and Employees are as follows:

Board of Directors

President	<i>Brian Pattullo</i>
Secretary	<i>Marilyn Fitzgerald</i>
Treasurer	<i>Brian Anderson</i>
Board Members	<i>Ronald Abraham</i> <i>James Cuticchia</i> <i>Sam DeSalvo</i> <i>William Fahey</i> <i>John McMullen</i> <i>Stephen Surette</i>

Supervisory Committee

Chairman	<i>Brian Pattullo</i>
Committee Members	<i>Sandra Cassano</i> <i>Elizabeth Keefe</i>

Office Staff

CEO/Manager	<i>Lisa Morelli</i>
Assistant Manager	<i>Roberta Thurlow</i>
Sr. Member Service Representative	<i>Abigail Bryson</i>
Member Service Representative	<i>Kate Bevilacqua</i>
Head-Teller	<i>Marcelle Colaneri</i>
Teller	<i>Willmarie Rodriguez</i>
Teller	<i>Ewing Concepcion</i>



Locations & Hours

Main Office

19C Lupine Road,
Andover, MA 01810

Monday-Wednesday:
8:30 AM – 4:00 PM

Thursday-Friday:
8:30 AM – 5:00 PM

Phone: 978-475-6133
Fax: 978-475-6225

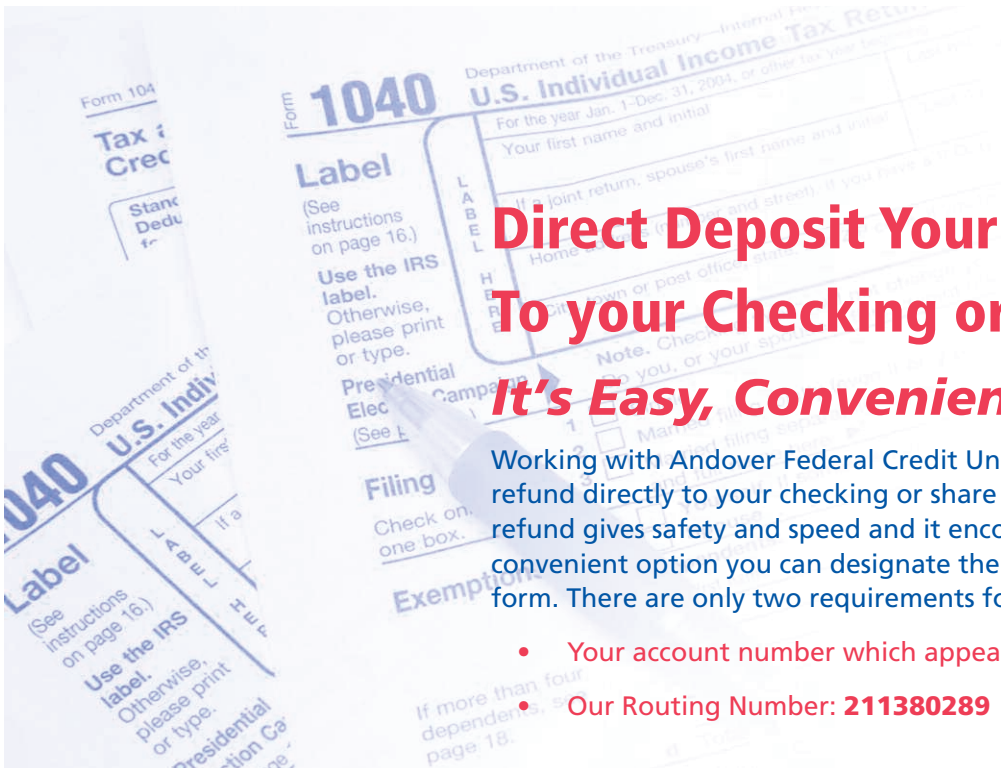
Branch Office

Greater Lawrence Technical
High School

57 River Road,
Andover, MA 01810

Monday-Friday:
7:30 AM – 3:00 PM

Phone & Fax: 978-686-8171



Direct Deposit Your IRS Tax Refund To your Checking or Share Account! *It's Easy, Convenient, Safe and Fast.*

Working with Andover Federal Credit Union, the IRS will transmit your refund directly to your checking or share account. Direct deposit of your refund gives safety and speed and it encourages savings. With this convenient option you can designate the account information on the IRS tax form. There are only two requirements for direct deposit:

- Your account number which appears on your statement and

• Our Routing Number: **211380289**